

IMPORTANT NOTES:

- On June 1, 2021, you may access and review all your converted accounts, obtain all your new account numbers, and make transactions online at PenFed.org.
- Aspire FCU systems will be taken offline on May 30, 2021, at around 1:00PM EST. Online, mobile, and automated telephone services will no longer be available after this time. **Aspire Federal Credit Union ATM and Debit Cards will continue to work as usual until June 1, 2021.** Please begin using your new PenFed Credit Union debit or ATM card and PIN beginning June 1, 2021.
- Any active Direct Deposits, preauthorized deposits or withdrawals established during your Aspire Federal Credit Union membership will be transferred to your new PenFed Credit Union accounts beginning June 1, 2021.
- Any **new** Direct Deposits, preauthorized deposits or withdrawals established after June 1, 2021, must use your new PenFed account number and PenFed's routing and transit number, 256078446.
- PenFed will waive the \$2 monthly consolidated statement fee for merging Aspire Federal Credit Union members for the first 90 days following the account conversion. To avoid the \$2 monthly consolidated statement fee, be sure to enroll in e-statements at no additional charge by June 1, 2021.
- PenFed Credit Union is federally insured by the NCUA. If you currently have membership with both PenFed Credit Union and Aspire Federal Credit Union, you may have a potential loss of insurance coverage **beginning six months after the merger completion date.** If you have questions, please contact PenFed Credit Union at 866-278-1161 or visit ncua.gov for information concerning share insurance fund.

Loan Accounts

- All fixed-rate and term loan payments will remain the same, with the exception of your account number. All Flexline account holders will have their credit lines transfer over to PenFed on June 1, 2021 with a new account number.

Credit Cards

- For Credit Card account holders, you may continue to use your existing Aspire FCU credit card until you receive additional information about the credit card transition occurring in July.

First Mortgage and Home Equity Loans

- Home Equity Loans and Lines of Credit will transfer to PenFed effective June 1, 2021. You will receive a Welcome Letter with additional information about the transfer to PenFed in the coming weeks. If you have a First Mortgage loan currently serviced by Midwest Loan Services, no changes will be made to your mortgage account at this time.

Share Accounts

- If you have several Aspire Federal Credit Union savings accounts, you will have multiple Regular Share accounts at PenFed. You will have the ability on or after June 1, 2021, to rename your Regular Share accounts to the name of your choosing by logging in to online or mobile banking. If you prefer not to have multiple Regular Share accounts, please contact us at 855-278-1161 on or after June 1, 2021 to have them consolidated.

Checking

- If you currently have a Checking Account with Aspire Federal Credit Union your account will be transferred to an Access America Checking account which earns dividends with direct deposits of \$500 or more and a daily balance of up to \$50,000 per statement cycle.²

¹ APY (Annual Percentage Yield) is accurate as of May 1, 2021 and is subject to change at any time. Fees may reduce earnings.

² Annual Percentage Yield (APY) and tiers are subject to change at any time. Fees may reduce earnings on account. A minimum \$25 deposit is required to open account. When an account is terminated prior to the end of a statement cycle, dividends will be paid if the aggregate monthly direct deposit requirement is met on the date of account termination.